

Contract Forms

1. Contract Agreement
2. Performance Security

Contract Agreement

THIS CONTRACT AGREEMENT IS MADE

On the

BETWEEN

1. (Client).
2. (Contractor).

WHEREAS the Client invited bids for a for the has accepted a Bid by the Contractor in the sum of Rupees only. (Rs.)

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meaning as are respectively assigned to them in the conditions of Contract referred to.
2. The following documents shall constitute the contract between the Client and the Contractor, and each shall be read and construed as an integral part of the contract:
 - a) This Contract Agreement
 - b) Contract Data as per your Bid dated
 - c) Conditions of the Contract as per invitation letter issued by the SLAEB
 - d) The Client's Notification of award dated
 - e) The contractor's acceptance letter dated (Performance Bond).
3. This Contract shall prevail over all other Contract documents. In the event of any discrepancy within the Contract documents, then the documents shall prevail in the order listed above.
4. In consideration of the payments to be made by the client to the contractor as hereinafter mentioned, the contractor hereby covenants with the client to provide the works to remedy defects therein in conformity in all respects with the provisions of the Contract.
5. The client hereby covenants to pay the contractor in consideration of the provision of the works stipulated in the estimate and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

IN WITNESS where of the parties hereto have caused this Agreement to be executed in accordance with the laws of *Democratic Socialist Republic of Sri Lanka* on the day, month and year indicated above.

For and on behalf of the **Client**

Signed

In the capacity of

In the presence of 1

2

For and on behalf of the **Contractor**

Signed

In the capacity of

In the presence of 1

2

Performance Security

[The issuing agency, as requested by the successful Bidder, shall fill in this form in accordance with the instructions indicated]

-----*[Issuing Agency's Name, and Address of Issuing Branch or Office]*-----

*** Beneficiary: Sri Lanka Atomic Energy Board**

Date: -----

PERFORMANCE GUARANTEE No.: -----

We have been informed that ----- *[name of Supplier]* (hereinafter called "the Supplier") has entered into Contract No. -----*[reference number of the contract]* dated ----- with you, for the ----- *Supply* of ----- *[name of contract and brief description]* (hereinafter called "the Contract").

Furthermore, we understand that, according to the conditions of the Contract, a performance guarantee is required.

At the request of the Supplier, we ----- *[name of Agency]* hereby irrevocably undertake to pay you any sum or sums not exceeding in total an amount of -- *[amount in figures]* (-----) *[amount in words]*, such sum being payable in the types and proportions of currencies in which the Contract Price is payable, upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation(s) under the Contract, without your needing to prove or to show grounds for your demand or the sum specified therein.

This guarantee shall expire, no later than the day of , 20.. *[insert date, 28 days beyond the scheduled completion date including the warranty period]* and any demand for payment under it must be received by us at this office on or before that date.

[signature(s)]